

FLAGSTAR BANK, FSB
TECHNOLOGY COMMITTEE CHARTER

I. Purpose.

The Technology Committee (the "**Committee**") is appointed by the Board of Directors (the "**Board**") of Flagstar Bank, FSB (the "**Bank**"), to assist the Board in fulfilling its oversight responsibilities with respect to the overall role of technology in executing the business strategy of the Bank including, but not limited to, major technology investment, technology strategy, operational performance and technology trends.

II. Membership.

The Technology Committee shall be comprised of at least three directors appointed by the Board. Committee members shall serve at the pleasure of the Board for such term as the Board determines. The members of the Committee shall designate one Committee member as the Committee's chair. A majority of the members shall constitute a quorum.

III. Committee Authority and Responsibilities.

1. Meet as frequently as necessary to fulfill the Committee's duties and responsibilities, but not less frequently than semi-annually.
2. Review and make recommendations, as appropriate, to the Board regarding the Bank's technology planning and strategy.
3. Review and make recommendations, as appropriate, to the Board regarding significant technology investments and expenditures.
4. Monitor and evaluate existing and future trends in technology that may affect the Bank's strategic plans, including monitoring of overall industry trends.
5. Receive reports from management concerning the Bank's technology operations including, among other things, software development project performance, technical operations performance, significant technology projects, technology architecture and significant technology investments and approve related policies or recommend such policies to the Board for approval, as appropriate.
6. Regularly report to the Board about committee activities, decisions, issues and related recommendations.
7. Perform any other activities consistent with this charter, the Bank's bylaws and governing law as the Board of Directors shall specifically delegate to the Committee.
8. Except as limited by law, regulation or rules, form and delegate authority to subcommittees when appropriate.
9. Periodically review and reassess the adequacy of this Charter and recommend any proposed changes to the Board for approval.
10. Evaluate the Committee's and individual members' performance annually.