



NEWS RELEASE

For more information contact:

Susan Bergesen
Flagstar Bank
(248) 312-6237

Flagstar Bank Announces Second Investment in New Midwest Markets

Bank to contribute \$5,000 to additional 36 nonprofits in new communities

TROY, Mich., July 10, 2019 — On the heels of its successful “Flagstar Crafts Community” initiative that brought \$260,000 to nonprofits in communities with branches recently acquired by Flagstar, the bank has announced a second round of grants to nonprofits in those communities. With this second investment, Flagstar will be contributing a total of \$440,000 in grants to 85 nonprofits in its new markets in Michigan, Indiana, Wisconsin, and Ohio.

In the first phase of Flagstar Crafts Community, nonprofits were nominated locally and voted on by the public in Flagstar’s new markets. The organizations that attracted the most votes received \$5,000 grants for a total investment of \$260,000 by Flagstar. In the second phase, an additional \$180,000 in \$5,000 grants is being awarded to local nonprofits in these same markets. The recipients are organizations that placed second in the voting in phase one that also have [charitable priorities](#) that align closely with those of the Flagstar Foundation.

“When we acquired our new branches in the Midwest, we said we fully expected to continue Flagstar’s commitment to good corporate citizenship and community investment in our new markets,” said Gary Wolf, director of Branch Integration for Flagstar.

“Our Flagstar Crafts Community program gave life to that commitment through grants to local nonprofits. It was a great way for us to get to know our communities, and it was so successful that we wanted to keep the momentum going with a second round of grants. We are pleased and proud to make this additional investment in our communities.”

The following organizations were among the latest grant recipients announced: the Fort Wayne Urban League in Fort Wayne, Ind., LaPorte County Habitat for Humanity in Michigan City, Ind., the Superior Arts Youth Theater in Marquette, Mich., and the Mid-County Rescue Squad in Stephenson, Mich.

About Flagstar

Flagstar Bancorp, Inc. (NYSE: FBC) is a \$19.4 billion savings and loan holding company headquartered in Troy, Mich. Flagstar Bank, FSB, provides commercial, small business, and consumer banking services through 160 branches in Michigan, Indiana, California, Wisconsin and Ohio. It also provides home loans through a wholesale network of brokers and correspondents in all 50 states, as well as 72 retail locations in 22 states, representing the combined retail branches of Flagstar and its Opes Advisors mortgage division. Flagstar is a leading national originator and servicer of mortgage and other consumer loans, handling payments and record keeping for \$200 billion of loans representing 962,000 borrowers. For more information, please visit flagstar.com.

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